

Amendment No. 1 to SB1672

Watson
Signature of Sponsor

AMEND Senate Bill No. 1672*

House Bill No. 1689

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-4-2006(b)(1)(H), is amended by inserting at the end of the subdivision the language "provided, however, that this subdivision (b)(1)(H) shall not apply to property acquired and placed in service on or after the first day of the first tax year ending on or after July 1, 2018;".

SECTION 2. Tennessee Code Annotated, Section 67-4-2006(b)(2)(I), is amended by inserting at the end of the subdivision the following language "provided, however, that this subdivision (b)(2)(I) shall not apply to property acquired and placed in service on or after the first day of the first tax year ending on or after July 1, 2018;".

SECTION 3. This act shall take effect July 1, 2018, the public welfare requiring it.